



**Poudre School District
Board of Education Policies**

Policy Type: **Executive Limitation**
Policy No.: **EL 2.4**
Policy Title: **Financial Planning and Budgeting**
Policy Date: Adopted September 11, 2006
Monitoring: Frequency—Annual (June)

Financial planning or budgeting for any fiscal year or part thereof shall not deviate materially from District Ends priorities or risk fiscal jeopardy, and shall not fail to be derived from a multi-year plan.

Among other things, the Superintendent shall not:

1. Fail to include conservative projections of revenues, expenses and carryover funds; separation of funds, capital and operational items; cash flow and significant balance sheet items; and disclosure of planning assumptions.
2. Plan or budget in a manner that risks incurring those conditions set forth in the Board's policy on Financial Condition and Activities.
3. Fail to provide for Board prerogatives during the year as is set forth in the Investment in Governance policy.